

CHARLES RIVER

REGIONAL CHAMBER

Nov. 26, 2025

Dear Wellesley Select Board Members,

On behalf of the Charles River Regional Chamber and the Wellesley business community, we want to thank the Town and Select Board for maintaining a level property tax rate between commercial and residential properties.

This equitable approach has been important in fostering Wellesley's economic vitality and competitiveness, and we urge you to continue this policy as you set this year's tax rate.

A flat tax rate has been instrumental in supporting local businesses and attracting new investment to Wellesley. At a time when both the town and the state are working hard to retain talent and sustain economic momentum, this policy helps ensure that Wellesley remains a competitive place to do business.

This stability is especially important as businesses continue to face post-pandemic challenges, record inflation, rising insurance costs, and rapidly shifting tariffs. A level tax rate provides predictability during an otherwise uncertain period.

We hope the Select Board will continue to vote to maintain the current tax rate, which will support Wellesley's economic success and vibrancy.

Thank you for your ongoing leadership and thoughtful consideration of this critical policy.

Sincerely,

Max Woolf, Public Policy and Government Affairs Manager

Charles River Regional Chamber

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