

# CHARLES RIVER

## REGIONAL CHAMBER

December 3rd, 2024

Dear Wellesley Select Board Members,

On behalf of the Charles River Regional Chamber and the Wellesley business community, I wanted to thank the Town and Select Board for maintaining a level property tax rate between commercial and residential properties. This equitable approach has been important in fostering Wellesley's economic vitality and competitiveness, and we urge you to continue this policy as you set this year's tax rate.

A level tax rate supports local businesses and helps attract new investment. In a time when the town and the state are struggling to maintain our workforce and economic success, this policy will help keep Wellesley competitive.

The policy is also significant as businesses face post-pandemic challenges, record inflation, high insurance costs, and uncertain federal action. A level tax rate provides crucial stability during these uncertain times.

We hope the select board will continue to vote to maintain the current tax rate, which will support Wellesley's economic success and cultural vibrancy.

Thank you for your ongoing leadership and thoughtful consideration of this critical policy.

Sincerely,



Greg Reibman, President &  
CEO 617-799-0550

Charles River Regional Chamber

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